



**2015  
Second  
Quarter  
Financial  
Report**

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Compiled and Presented by the  
Administrative Services Department  
Finance Division

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# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Executive Summary

The following information presents Whatcom County's first half 2015 financial report. At the end of the first half, General Fund revenues are approximately \$2.1 million higher than first half receipts for 2014. All categories of revenues are up by modest amounts. The largest increases are:

- Property tax, which is up \$317,000, or 2% due to new construction and strong collections;
- Sales tax, which is up \$151,000, or 2.5%;
- Charges for service revenues, which is up \$498,000, or 13%.

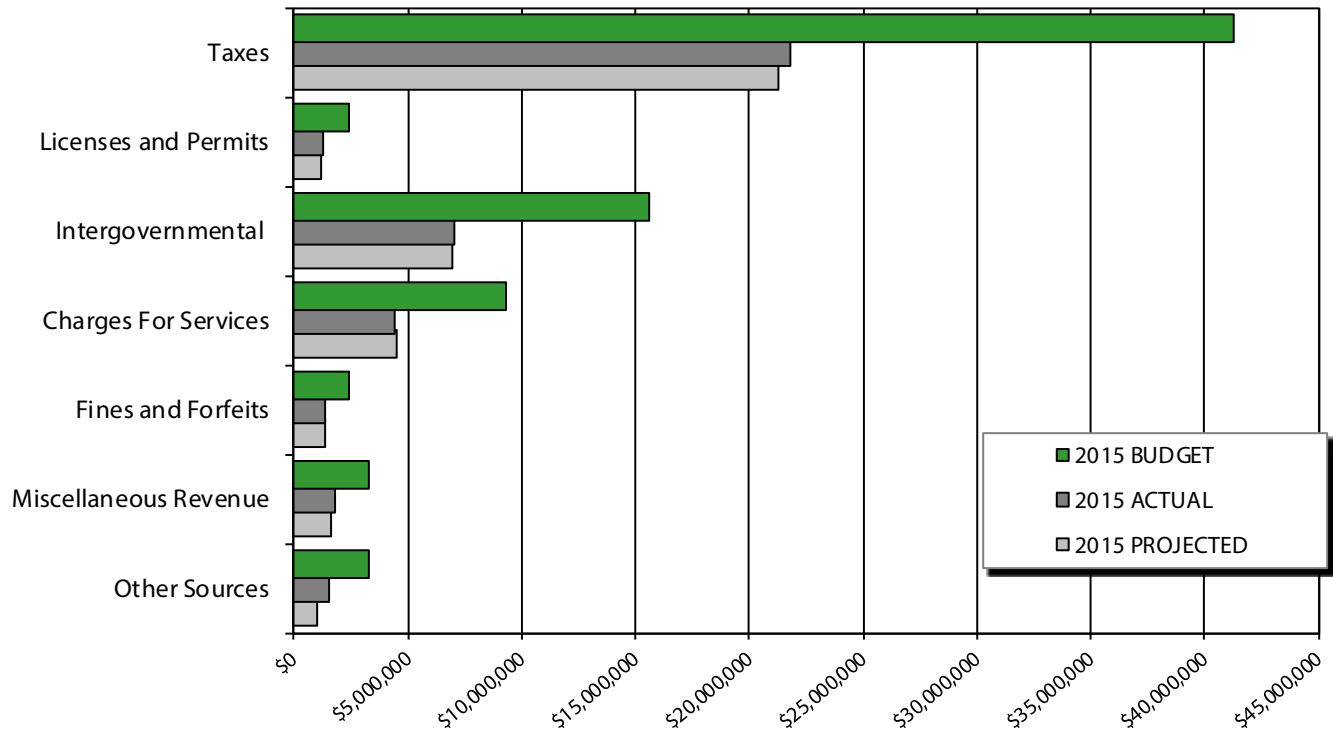
General Fund expenditures are also up approximately \$1.8 million over 2014 first half. Most of the increases are the result of transfers to fund capital project budgets.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Revenue - Budget vs. Actual



	2015 Budget Adopted	2015 Budget Supp'ls	2015 Budget Amended	Actual as of 6/30/2015	% Collected To Date	Projected as of 6/30/2015
Taxes	41,248,074	0	41,248,074	21,752,533	52.74%	21,272,134
Licenses and Permits	2,418,997	0	2,418,997	1,249,329	51.65%	1,173,900
Intergovernmental	14,315,565	1,237,720	15,553,285	7,046,520	45.31%	6,980,991
Charges For Services	9,296,822	14,016	9,310,838	4,388,721	47.14%	4,467,805
Fines and Forfeits	2,420,700	0	2,420,700	1,387,126	57.30%	1,329,526
Miscellaneous Revenue	3,302,612	8,650	3,311,262	1,804,855	54.51%	1,595,799
Other Sources	3,300,717	0	3,300,717	1,529,757	46.35%	970,893
<b>Total Revenue</b>	<b>76,303,487</b>	<b>1,260,386</b>	<b>77,563,873</b>	<b>39,158,841</b>	<b>50.49%</b>	<b>37,791,048</b>

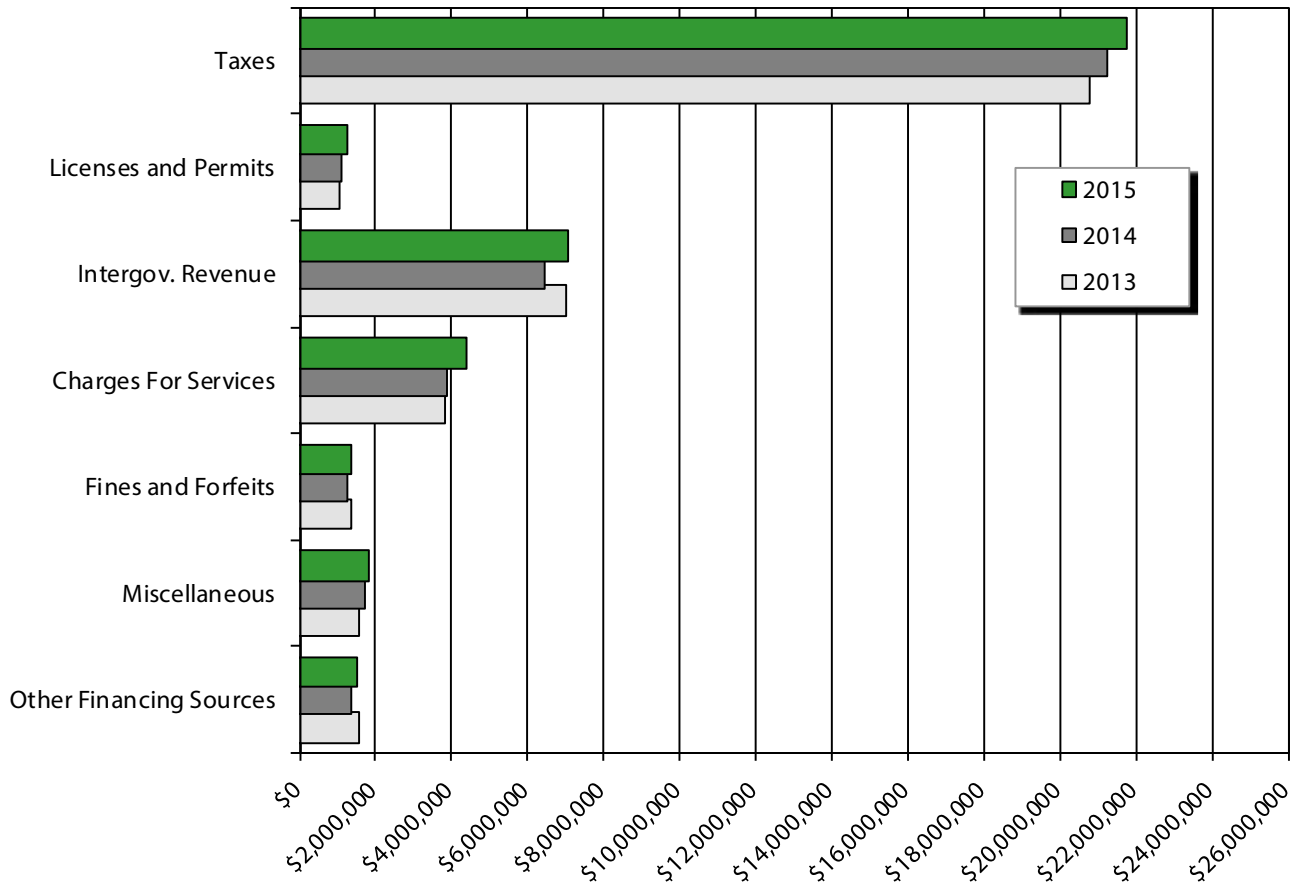
See pages 4 and 5 for General Fund Revenue Notes.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Revenue to Date - Compared to Prior Years



	2013	2014	2015
Taxes	20,783,610	21,245,349	21,752,533
Licenses and Permits	1,039,591	1,094,792	1,249,329
Intergov. Revenue	7,009,600	6,446,009	7,046,520
Charges For Services	3,803,461	3,890,553	4,388,721
Fines and Forfeits	1,365,036	1,283,960	1,387,126
Miscellaneous	1,592,054	1,722,467	1,804,855
Other Financing Sources	1,541,752	1,350,551	1,529,757
<b>Total Revenue</b>	<b>37,135,104</b>	<b>37,033,681</b>	<b>39,158,841</b>

See pages 4 and 5 for General Fund Revenue Notes.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Revenue Notes

### Taxes

*Property tax and retail sales tax make up 99% of Whatcom County's tax revenue budget.*

Tax revenues are \$507,184 more than first half 2014 amounts. Current year sales tax collections are up 2.5%, or \$150,666, as compared to collections from last year. Property tax collections increased \$317,243 over last year. The increase is due to new construction and a slightly higher than budgeted tax collection rate. Forest excise taxes are also up \$39,138 year-to-date.

### Licenses & Permits

*Building permits account for 50% of "Licenses & Permits" budgets. Health Department restaurant, food-handling, on-site septic and other miscellaneous health-related licenses and permits make up 45.2% of the budgets. Marriage licenses, firearms permits and fire control permits account for the remaining 4.8%.*

License and Permit Fees are \$154,537, or 14.1%, more than amounts collected during the first half of 2014. Building permit fees are \$110,000 more than 2014 levels and restaurant/food handling permits are up \$55,000.

### Intergovernmental Revenue

*Intergovernmental Revenues are mainly federal and state grants, entitlements and shared revenues.*

The revenues collected as of June 30th were up 9.3%, or \$600,513, more than first half 2014. Most of the increase is due to grant reimbursements received in the Sheriff's Office, Health Department and autopsy cost reimbursements in Non-Departmental.

### Charges for Services

*"Charges for Services" include document recording fees (Auditor), motor vehicle license fees (Auditor), plan check fees (Planning & Development Services), adult probation fees (District Court Probation), immunizations (Health Department), fees charged to other governments for probation and law enforcement-related services and several other miscellaneous service fees that help cover the costs of providing specific services used by individual customers.*

Overall, Charges for Services increased \$498,168, or 12.8%. Revenue from other funds for their share of the allocated cost of the Executive's Office and the Council Office accounts for \$304,000 of this increase. This allocation is new in 2015, and was pursuant to recent guidance provided by the State Auditor's Office. The balance of the increase is principally the result of increased recording and licensing activity.

### Fines and Forfeits

*"Fines and Forfeits" consist principally of property tax penalties, traffic infraction revenue, and criminal traffic misdemeanor penalties. It also includes bail/bond forfeitures, code enforcement fines, public defense recoupment and other miscellaneous criminal costs and penalties.*

Fines and Forfeits revenues have increased \$103,162, or 8%, over first half 2014 amounts. Traffic infractions are up \$81,724, or 16%, and civil penalties for code enforcement violations are up \$59,723. Other fines and

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For the Quarter Ended June 30, 2015



## General Fund Revenue Notes, continued

penalties, such as penalties on delinquent property taxes and felony penalties are down by modest amounts.

### Miscellaneous

*"Miscellaneous" revenues are made up of delinquent property tax interest earnings, investment interest earnings, rents, contributions, refunds, and various small, otherwise unclassified, amounts.*

Miscellaneous revenue is up \$82,385, or 4.8%, from the first half 2014. This is chiefly due to increases in investment earnings and recreational rentals in the Parks Department.

### Other Financing Sources

*The "Other Financing Sources" revenue budget is composed of state timber revenues (11%) and transfers from other Whatcom County funds (89%).*

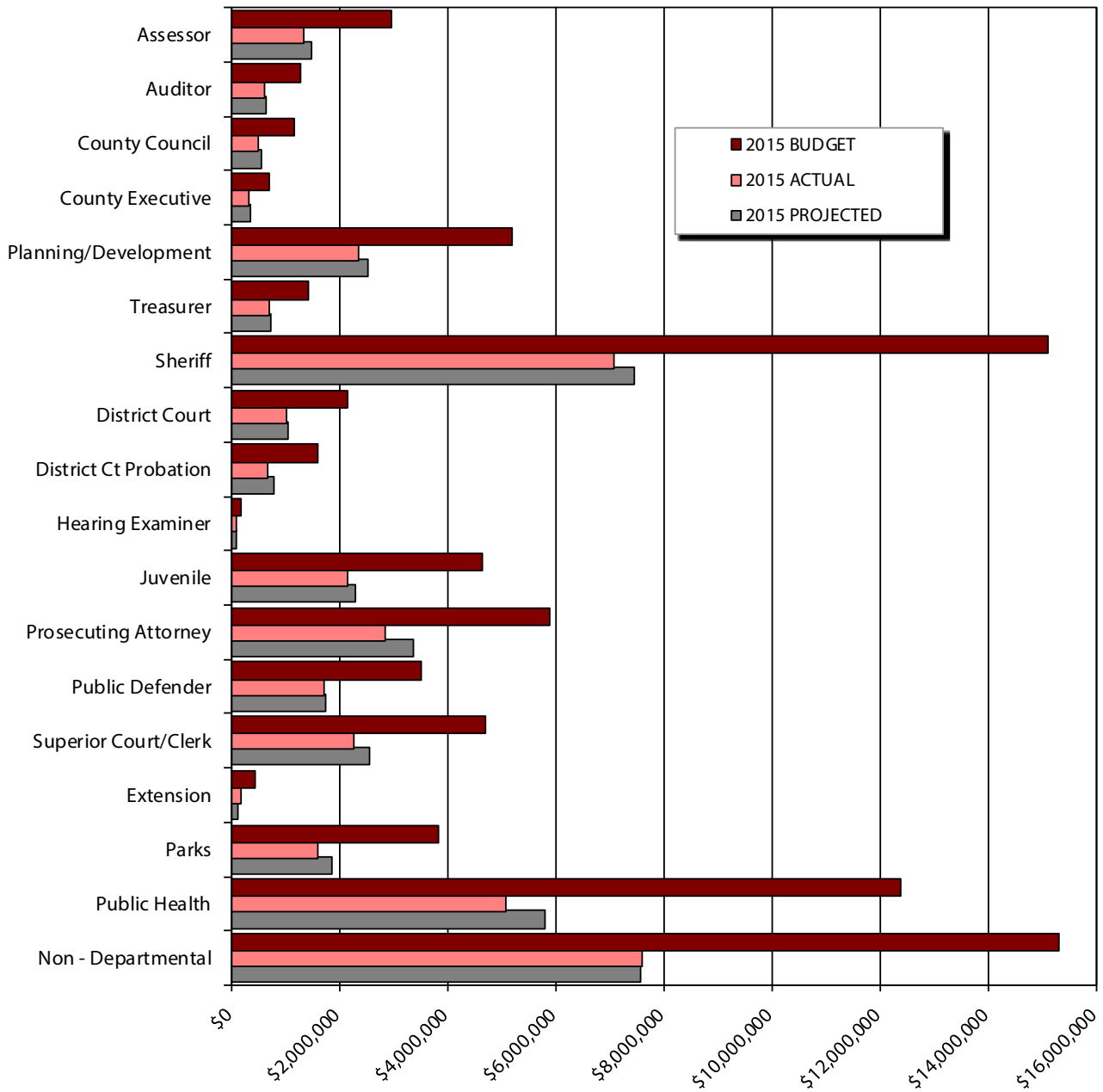
The Other Financing Sources category is \$179,205, or 13.3%, more than first half 2014 amounts. Transfers increased by \$227,102 over last year. Timber sales revenue decreased \$41,584 under 2014 amounts. Timber revenues fluctuate based on harvest plans and market conditions.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Expenditures - Budget vs. Actual



See page 7 for chart detail and page 9 for General Fund Expenditure Notes.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Expenditures - Budget vs. Actual

	Adopted 2015 Budget	Budget Supplementals	Amended Budget	Actual as of 6/30/15	% Expended To Date	Projected as of 6/30/15
Assessor	2,983,708	0	2,983,708	1,335,196	44.75%	1,491,345
Auditor	1,289,804	0	1,289,804	626,770	48.59%	639,351
County Council	1,144,447	21,736	1,166,183	516,417	44.28%	572,518
County Executive	699,351	9,325	708,676	343,617	48.49%	354,316
Planning & Development	5,109,078	95,411	5,204,489	2,359,320	45.33%	2,531,118
Treasurer	1,425,369	0	1,425,369	722,125	50.66%	737,948
Sheriff	14,150,275	972,774	15,123,049	7,091,545	46.89%	7,468,871
District Court	2,160,200	0	2,160,200	1,021,979	47.31%	1,065,841
District Court Probation	1,620,229	0	1,620,229	695,142	42.90%	803,401
Hearing Examiner	188,344	0	188,344	93,369	49.57%	93,888
Juvenile	4,633,596	19,404	4,653,000	2,167,024	46.57%	2,307,251
Prosecuting Attorney	5,895,805	0	5,895,805	2,840,965	48.19%	3,388,396
Public Defender	3,535,872	0	3,535,872	1,720,972	48.67%	1,761,505
Superior Court/Clerk	4,710,681	0	4,710,681	2,282,859	48.46%	2,561,127
Extension	435,381	0	435,381	192,071	44.12%	142,848
Park	3,817,099	19,744	3,836,843	1,619,018	42.20%	1,882,607
Public Health	12,323,980	69,500	12,393,480	5,088,734	41.06%	5,815,598
Non - Departmental	14,707,583	619,308	15,326,891	7,612,232	49.67%	7,569,397
<b>Total General Fund Exp</b>	<b>80,830,802</b>	<b>1,827,202</b>	<b>82,658,004</b>	<b>38,329,355</b>	<b>46.37%</b>	<b>41,187,326</b>

See page 9 for General Fund Expenditure Notes.

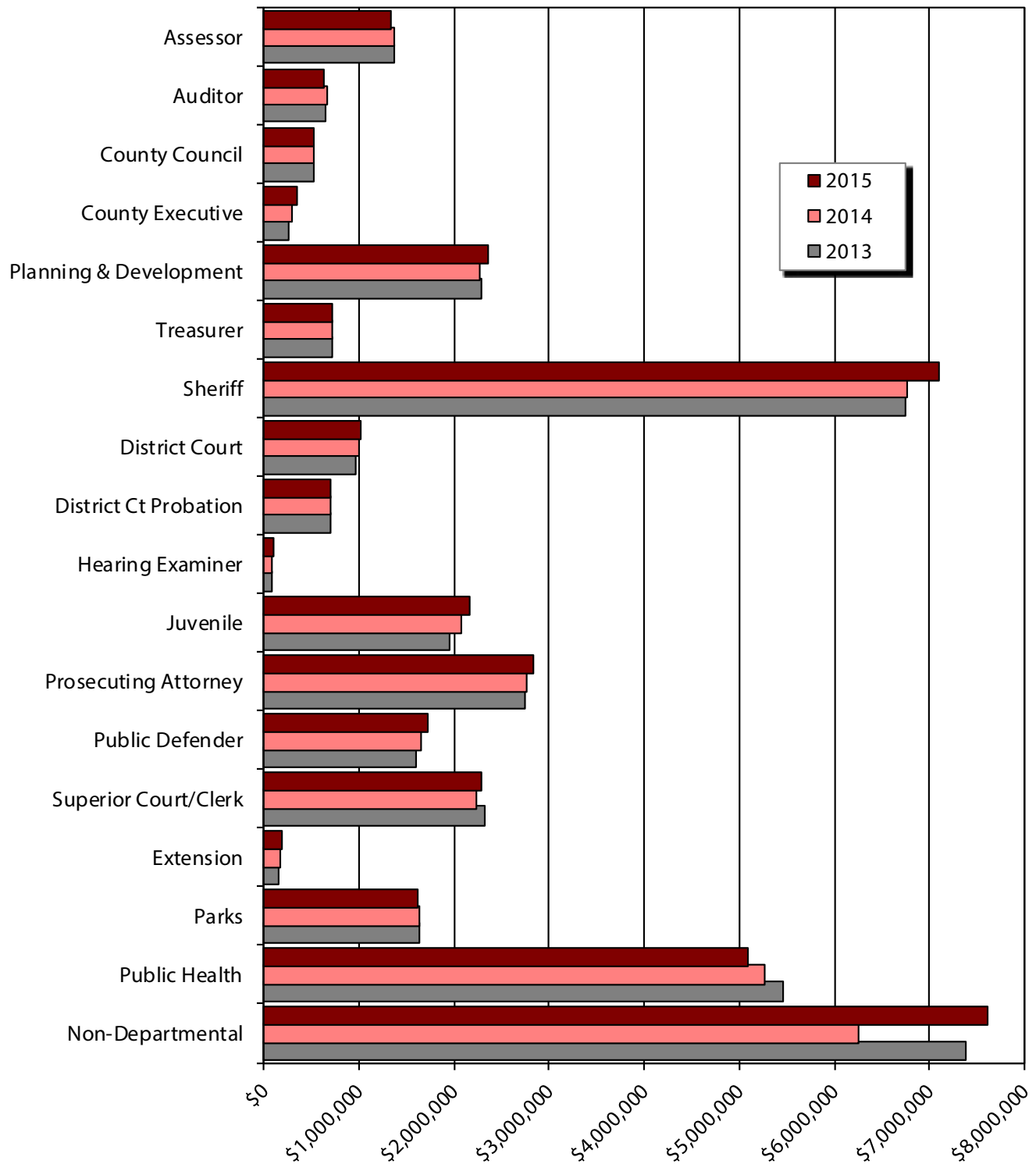


# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Expenditures - Compared to Prior Years



See page 9 for chart detail and General Fund Expenditure Notes.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Expenditures - Compared to Prior Years

	2013	2014	2015
Assessor	1,365,046	1,376,665	1,335,196
Auditor	641,881	669,718	626,770
County Council	518,408	521,410	516,417
County Executive	267,298	295,405	343,617
Planning & Development	2,286,797	2,275,582	2,359,320
Treasurer	712,555	721,209	722,125
Sheriff	6,750,043	6,764,971	7,091,545
District Court	962,464	1,006,412	1,021,979
District Ct Probation	696,061	707,145	695,142
Hearing Examiner	90,309	91,031	93,369
Juvenile	1,945,670	2,077,634	2,167,024
Prosecuting Attorney	2,742,678	2,766,664	2,840,965
Public Defender	1,602,945	1,657,547	1,720,972
Superior Court/Clerk	2,328,572	2,230,721	2,282,859
Extension	152,208	174,083	192,071
Parks	1,626,809	1,631,590	1,619,018
Public Health	5,467,682	5,258,260	5,088,734
Non-Departmental	7,380,839	6,256,358	7,612,232
<b>TOTAL</b>	<b>37,538,265</b>	<b>36,482,405</b>	<b>38,329,355</b>

## General Fund Expenditure Notes

Expenditures for the General Fund, at the end of the second quarter, were at 46.37% of the approved budget. All departmental spending was within budget expectations with the exception of the Treasurer's Office. The Treasurer's Office was at 50.66% of budget as a result of postage and contracted services for the annual tax statements incurred in the first half of the year.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## General Fund Conclusion

	<b>Projected</b>
<b>Beginning Fund Balance 1/1/15</b>	12,849,470
<b>Revenues</b>	
Budgeted Revenues 2015	76,303,487
Continuing Appropriations from 2014	288,255
Supplemental Budgets 2015	972,131
<b>Total Revenue</b>	<b>77,563,873</b>
<b>Expenditures</b>	
Budgeted Expenditures 2015	80,830,802
Continuing Appropriations from 2014	391,417
Supplemental Budgets 2015	1,435,785
<b>Total Expenditures</b>	<b>82,658,004</b>
<b>Adjusted Surplus (Deficit)</b>	<b>(5,094,131)</b>
<b>Other Considerations</b>	
Estimated Budget Lapse (4.25%)	3,512,965
<b>Projected Ending Fund Balance 12/31/15</b>	<b>11,268,304</b>
<b>Interfund Loan Adjustment<sup>1</sup></b>	<b>1,437,077</b>
<b>Adjusted Fund Balance 12/31/15</b>	<b>12,705,381</b>

*Notes:*

<sup>1</sup> Accounting for interfund loans used to finance the Central Plaza Building purchase and the Assessor-Treasurer System in accordance with generally accepted accounting principles has the effect of artificially reducing the fund balance. This happens because the capital purchases are shown as expenditures but the loan proceeds are not presented as revenues in the income statement but only as a liability on the balance sheet.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Special Revenue Funds and Other Funds - Revenues

	2014 Actual As of 6/30/2014	2015 Actual As of 6/30/2015	2015 Budget	% Collected of 2015 Budget
County Road Fund	12,669,007	12,719,548	25,291,200	50.29%
Election Reserve Fund	307,977	459,427	1,214,379	37.83%
Veterans Relief	145,760	150,186	282,530	53.16%
Jail Fund <sup>1</sup>	6,097,578	6,562,954	13,896,462	47.23%
Low Income Housing Projects	77,132	94,044	162,180	57.99%
Homeless Housing	1,045,953	1,338,570	2,798,271	47.84%
Stormwater Fund <sup>2</sup>	31,824	954,637	1,470,181	64.93%
Chemical Dependency/Mental Hlth	1,871,535	1,843,314	3,923,081	46.99%
Parks Special Revenue <sup>2</sup>	1,521,325	13,435	127,086	10.57%
County Wide Emergency Medical <sup>3</sup>	2,514,894	3,120,163	7,136,502	43.72%
Trial Court Improvement Fund	23,880	22,696	48,380	46.91%
Solid Waste Fund	245,563	297,177	1,051,604	28.26%
WC Convention Center Fund	240,355	254,401	560,000	45.43%
Victim/Witness Assistance Fund	51,565	55,786	111,050	50.24%
Whatcom Co Drug Fund <sup>4</sup>	58,905	603,959	276,500	218.43%
Auditor's O&M Fund	35,025	45,726	150,050	30.47%
Emergency Management <sup>5</sup>	745,398	371,462	501,950	74.00%
Flood Control Zone Dist Fund	1,928,930	2,157,903	5,957,629	36.22%
Sub-Flood Zones	108,919	110,347	191,358	57.67%
Birch Bay Sub-Zone	439,874	421,144	730,000	57.69%
Conservation Futures Fund	557,624	569,662	1,048,494	54.33%
Real Estate Excise Tax Fund II <sup>6</sup>	1,138,967	849,844	1,390,560	61.12%
Real Estate Excise Tax Fund I <sup>6</sup>	1,138,967	849,844	1,705,400	49.83%
Public Utilities Imprv Fund	1,608,830	1,677,449	3,351,008	50.06%
Ferry System Fund <sup>2</sup>	986,169	712,779	2,799,889	25.46%
Equipment Rental & Revolving	4,096,932	4,092,941	12,903,097	31.72%
Administrative Services Fund	8,568,172	8,917,337	19,518,182	45.69%

**Notes:**

*Road Improvement Districts, Capital Project Funds and Debt Service Funds are not shown on this list.*

<sup>1</sup> *First half per diem billings in 2014 were delayed due to a software conversion project. In addition, per diem credits allowed to municipalities as a result of their investment in the minimum security jail construction project expired at the end of 2014.*

<sup>2</sup> *Large revenue fluctuations in these funds are due to interfund transfers made from other County funds in support of operations in the receiving fund.*

<sup>3</sup> *Revenues in 2015 up due to timing of General Fund transfers and increased receipts of fee for service revenues.*

<sup>4</sup> *Drug Fund revenues are unpredictable; they are dependent upon timing of seized property sales and federal distributions.*

<sup>5</sup> *Grant revenues fluctuate based on federal and state funding levels. In addition, some Homeland Security grants are now being administered in the Sheriff's budget in the General Fund.*

<sup>6</sup> *These revenues are based on real property sales which fluctuate year to year.*

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For the Quarter Ended June 30, 2015



## Special Revenue Funds and Other Funds - Expenditures

	2014 Actual As of 6/30/2014	2015 Actual As of 6/30/2015	2015 Budget	% Expended of 2015 Budget
County Road Fund	9,449,139	8,973,082	31,366,583	28.61%
Election Reserve Fund	422,130	452,073	1,140,649	39.63%
Veterans Relief	144,694	151,239	353,524	42.78%
Jail Fund	6,465,529	6,581,500	14,017,073	46.95%
Low Income Housing	69,154	84,009	172,000	48.84%
Homeless Housing	1,157,066	1,144,077	2,744,062	41.69%
Stormwater Fund	396,991	473,707	1,521,017	31.14%
Chemical Depend/Mental Hlth	1,359,574	1,366,689	4,508,678	30.31%
Parks Special Revenue	-	13,575	114,000	11.91%
County Wide Emergency Medical	3,860,832	3,942,736	7,892,256	49.96%
Trial Court Improvement Fund	-	4,000	60,971	6.56%
Solid Waste Fund	269,175	384,368	956,510	40.18%
WC Convention Center Fund	184,471	206,296	608,980	33.88%
Victim/Witness Assistance Fund	41,755	42,664	112,407	37.95%
Whatcom Co Drug Fund	13,037	28,163	368,984	7.63%
Auditor's O&M Fund	107,650	91,929	354,949	25.90%
Emergency Management <sup>1</sup>	659,748	254,495	551,950	46.11%
Flood Control Zone Dist Fund <sup>1</sup>	1,157,151	2,502,455	12,132,958	20.63%
Sub-Flood Zones	6,827	5,742	412,170	1.39%
Birch Bay Sub Zone	185,079	121,941	873,207	13.96%
Conservation Futures Fund <sup>1</sup>	1,604,136	90,067	311,925	28.87%
Real Estate Excise Tax Fund II <sup>1</sup>	1,097,154	4,494,187	4,934,198	91.08%
Real Estate Excise Tax Fund I <sup>1</sup>	71,099	712,438	1,809,780	39.37%
County Parks Improvement	-	-	85,900	0.00%
Public Utilities Improvement <sup>1</sup>	38,828	3,219,136	12,138,673	26.52%
Ferry System Fund	1,121,750	1,183,703	2,626,894	45.06%
Equipment Rental & Revolving <sup>2</sup>	3,714,287	4,588,876	17,170,492	26.73%
Administrative Services Fund <sup>3</sup>	10,378,061	8,710,719	20,744,718	41.99%

**Notes:**

Road Improvement Districts, Capital Project Funds and Debt Service Funds are not shown on this list.

<sup>1</sup> Expenditures in these funds are project-driven and do not follow regular spending patterns.

<sup>2</sup> Second quarter 2015 expenditures include \$250,000 for return of equity to the Flood and Stormwater Funds plus \$355,000 for gravel contract payments.

<sup>3</sup> Second quarter 2014 included a one-time transfer of \$1.9 million to fund the phone system replacement project.

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Project Budget Report

Fund	Original Budget	Amendments	Current Budget	Life to Date	%	Remaining Balance
<b>324 Lighthouse Park - Dock Replace</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues <sup>1</sup>	-	240,000	240,000	180,566	75.24%	59,434
Expenditures	80,000	240,000	320,000	311,355	97.30%	8,645
Net	(80,000)	-	(80,000)	(130,789)		50,789
<b>331 Civic Center Bldg Fund</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	2,500,000	-	2,500,000	2,500,000	100.00%	-
Expenditures	2,500,000	-	2,500,000	10,973	0.44%	2,489,027
Net	-	-	-	2,489,027		(2,489,027)
<b>334 East Whatcom Regional Resource Ctr</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	150,000	4,834,561	4,984,561	4,984,761	100.00%	(200)
Expenditures	150,000	4,834,571	4,984,571	4,898,990	98.28%	85,581
Net	-	(10)	(10)	85,771		(85,781)
<b>337 Jail Improvement Fund <sup>2</sup></b>						
Project Webpage: <a href="#">Link</a>						
Revenues	104,860	-	104,860	3,149,136	3003.18%	-
Expenditures	3,117,700	-	3,117,700	2,414,577	77.45%	703,123
Net	(3,012,840)	-	(3,012,840)	734,559		(703,123)
<b>338 Lummi Nation Lease Fund <sup>3</sup></b>						
Revenues	2,000,000	-	2,000,000	2,000,000	100.00%	-
Expenditures	-	-	-	-	0.00%	-
Net	2,000,000	-	2,000,000	2,000,000		-
<b>339 Birch Bay Drive &amp; Pedestrian Facility</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	1,072,324	1,127,676	2,200,000	1,374,908	62.50%	825,092
Expenditures	1,072,324	1,127,676	2,200,000	814,991	37.05%	1,385,009
Net	-	-	-	559,917		(559,917)
<b>341 Birch Bay - Portal Way Signal Imprv <sup>4</sup></b>						
Project Update: <a href="#">Link</a>						
Revenues	4,300,000	-	4,300,000	3,522,971	81.93%	777,029
Expenditures	3,620,000	-	3,620,000	3,398,036	93.87%	221,964
Net	680,000	-	680,000	124,935		555,065

Continued on next page

# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Project Budget Report (continued)

Fund	Original Budget	Amendments	Current Budget	Life to Date	%	Remaining Balance
<b>342 Potter S. Fork Bridge <sup>4</sup></b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	9,600,000	-	9,600,000	5,292,086	55.13%	4,307,914
Expenditures	8,450,000	-	8,450,000	4,817,601	57.01%	3,632,399
Net	1,150,000	-	1,150,000	474,485		675,515
<b>343 Rural Road Safety Program</b>						
Project Update: <a href="#">Link</a>						
Revenues	1,299,000	470,389	1,769,389	1,478,288	83.55%	291,101
Expenditures	1,030,000	739,389	1,769,389	1,438,668	81.31%	330,721
Net	269,000	(269,000)	-	39,620		(39,620)
<b>344 Sheriff Records Management Sys.</b>						
Project Update: <a href="#">Link</a>						
Revenues	1,200,000	240,162	1,440,162	1,440,162	100.00%	-
Expenditures	1,200,000	240,162	1,440,162	1,168,618	81.14%	271,544
Net	-	-	-	271,544		(271,544)
<b>345 New Jail Project 2013 <sup>5</sup></b>						
Project Webpage: <a href="#">Link</a>						
Revenues	1,000,000	6,093,491	7,093,491	9,093,491	128.19%	-
Expenditures	444,902	7,094,378	7,539,280	7,259,129	96.28%	280,151
Net	555,098	(1,000,887)	(445,789)	1,834,362		(280,151)
<b>346 SC Fourth Judge Courtroom</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	200,000	1,422,464	1,622,464	1,622,464	100.00%	-
Expenditures	200,000	1,422,464	1,622,464	1,443,535	88.97%	178,929
Net	-	-	-	178,929		(178,929)
<b>347 Nessel Farm</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	250,000	-	250,000	-	0.00%	250,000
Expenditures	250,000	-	250,000	713	0.29%	249,287
Net	-	-	-	(713)		713
<b>348 State St Bldg Acquire &amp; Imprv</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	5,058,884	400,000	5,458,884	5,458,884	100.00%	-
Expenditures	5,058,884	400,000	5,458,884	2,707,494	49.60%	2,751,390
Net	-	-	-	2,751,390		(2,751,390)

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# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Project Budget Report (continued)

Fund	Original Budget	Amendments	Current Budget	Life to Date	%	Remaining Balance
<b>349 Slater Road Intersections</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	2,740,000	-	2,740,000	1,747,255	63.77%	992,745
Expenditures	2,740,000	-	2,740,000	300,322	10.96%	2,439,678
Net	-	-	-	1,446,933		(1,446,933)
<b>350 Dakota Creek Bridge</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	2,718,268	1,330,336	4,048,604	751,302	18.56%	3,297,302
Expenditures	2,718,268	1,330,336	4,048,604	614,079	15.17%	3,434,525
Net	-	-	-	137,223		(137,223)
<b>351 Telecommunication System</b>						
Project Update: <a href="#">Link</a>						
Revenues	100,000	2,123,809	2,223,809	2,223,809	100.00%	-
Expenditures	100,000	2,123,809	2,223,809	651,836	29.31%	1,571,973
Net	-	-	-	1,571,973		(1,571,973)
<b>352 Lk Whatcom Blvrd Resurface</b>						
Project Update: <a href="#">Link</a>						
Revenues	1,500,000	-	1,500,000	100	0.01%	1,499,900
Expenditures	1,500,000	-	1,500,000	39,030	2.60%	1,460,970
Net	-	-	-	(38,930)		38,930
<b>353 Hannegan Rd Nooksack Bridge</b>						
Project Update: <a href="#">Link</a>						
Revenues	240,000	-	240,000	-	0.00%	240,000
Expenditures	240,000	-	240,000	19,223	8.01%	220,777
Net	-	-	-	(19,223)		19,223
<b>354 Slater Road Rd Nooksack Bridge</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	1,700,000	-	1,700,000	275	0.02%	1,699,725
Expenditures	1,700,000	-	1,700,000	55,020	3.24%	1,644,980
Net	-	-	-	(54,745)		54,745
<b>355 2015 County Rd Safety Program</b>						
Project Update: <a href="#">Link</a>						
Revenues	750,000	-	750,000	-	0.00%	750,000
Expenditures	750,000	-	750,000	1,319	0.18%	748,681
Net	-	-	-	(1,319)		1,319

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# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Project Budget Report (continued)

Fund	Original Budget	Amendments	Current Budget	Life to Date	%	Remaining Balance
<b>356 Hannegan Rd Structural Overlay</b>						
Project Update: <a href="#">Link</a>						
Revenues	2,000,000	-	2,000,000	100	0.01%	1,999,900
Expenditures	2,000,000	-	2,000,000	50,835	2.54%	1,949,165
Net	-	-	-	(50,735)		50,735
<b>357 2015 Courthouse Fire Alarm/Juvi Roof</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	260,000	-	260,000	260,000	100.00%	-
Expenditures	260,000	-	260,000	159	0.06%	259,841
Net	-	-	-	259,841		(259,841)
<b>358 2015 Girard St Building Imprv</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	511,000	-	511,000	511,000	100.00%	-
Expenditures	511,000	-	511,000	1,992	0.39%	509,008
Net	-	-	-	509,008		(509,008)
<b>359 Courthouse Building Envelope</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	250,000	-	250,000	250,000	100.00%	-
Expenditures	250,000	-	250,000	-	0.00%	250,000
Net	-	-	-	250,000		(250,000)
<b>360 2015 Central Plaza Imprv</b>						
Project Webpage: <a href="#">Link</a>						
Revenues	160,000	-	160,000	160,000	100.00%	-
Expenditures	160,000	-	160,000	3,903	2.44%	156,097
Net	-	-	-	156,097		(156,097)
<b>361 Silver Lake Park Imprv</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	880,000	-	880,000	880,000	100.00%	-
Expenditures	880,000	-	880,000	-	0.00%	880,000
Net	-	-	-	880,000		(880,000)
<b>362 2015 Lighthouse Marine Park Imprv</b>						
Project Webpage: <a href="#">Link</a>						
Project Update: <a href="#">Link</a>						
Revenues	250,000	-	250,000	250,000	100.00%	-
Expenditures	250,000	-	250,000	-	0.00%	250,000
Net	-	-	-	250,000		(250,000)

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# Whatcom County Second Quarter 2015 Financial Report

For the Quarter Ended June 30, 2015



## Project Budget Report (continued)

Fund		Original Budget	Amendments	Current Budget	Life to Date	%	Remaining Balance
363	<b>2015 South Fork Park Imprv</b>						
	Project Webpage: <a href="#">Link</a>						
	Project Update: <a href="#">Link</a>						
	Revenues	688,000	-	688,000	393,100	57.14%	294,900
	Expenditures	688,000	-	688,000	-	0.00%	688,000
	Net	-	-	-	393,100		(393,100)
364	<b>Academy Rd Storm Water</b>						
	Project Update: <a href="#">Link</a>						
	Revenues	1,109,000	-	1,109,000	800,375	72.17%	308,625
	Expenditures	1,109,000	-	1,109,000	43,482	3.92%	1,065,518
	Net	-	-	-	756,893		(756,893)
365	<b>Agate Heights Storm Water</b>						
	Project Update: <a href="#">Link</a>						
	Revenues	610,000	-	610,000	610,000	100.00%	-
	Expenditures	610,000	-	610,000	-	0.00%	610,000
	Net	-	-	-	610,000		(610,000)
367	<b>Cedar Hills Storm Water</b>						
	Project Update: <a href="#">Link</a>						
	Revenues	630,000	-	630,000	630,000	100.00%	-
	Expenditures	630,000	-	630,000	14,464	2.30%	615,536
	Net	-	-	-	615,536		(615,536)
368	<b>Criminal Justice Integrated Case</b>						
	Project Update: <a href="#">Link</a>						
	Revenues	600,000	-	600,000	600,000	100.00%	-
	Expenditures	600,000	-	600,000	-	0.00%	600,000
	Net	-	-	-	600,000		(600,000)
369	<b>Integrated Land Permit Mgmt</b>						
	Project Update: <a href="#">Link</a>						
	Revenues	1,168,334	-	1,168,334	611,000	52.30%	557,334
	Expenditures	1,168,334	-	1,168,334	2,140	0.18%	1,166,194
	Net	-	-	-	608,860		(608,860)

**Notes:**

Revenue amounts do not include unrealized gains and losses on investments.

<sup>1</sup> Original budget \$80,000 funded from Real Estate Excise Tax Fund II fund balance.

<sup>2</sup> Actual revenues are greater than current budget due to proceeds from Build America bonds being deposited to the Jail Improvement Fund without a corresponding budget item.

<sup>3</sup> Lummi Ferry lease requires \$2 million set aside for safety improvement projects on the Lummi Reservation to be matched by grant funding when a project is identified and approved.

<sup>4</sup> Original project budget erroneously included revenue budget to cover expenses incurred in the Road Fund before this project budget fund was created.

<sup>5</sup> Two million dollar transfers from the General Fund were deposited to the New Jail Project 2013 Fund without budget ordinances being adopted for those transactions.