



**2013  
First  
Quarter  
Financial  
Report**

Jack Louws, County Executive

Compiled and Presented by the  
Administrative Services Department  
Finance Division

Brad Bennett, Finance Manager

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# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## Executive Summary

The following information presents Whatcom County's first quarter 2013 financial report. At the end of the first quarter of 2013 General Fund revenues are \$102,702 above first quarter projections. This is largely the result of property and sales tax collections being higher than anticipated. Intergovernmental revenues and Charges for Service are lower than projected.

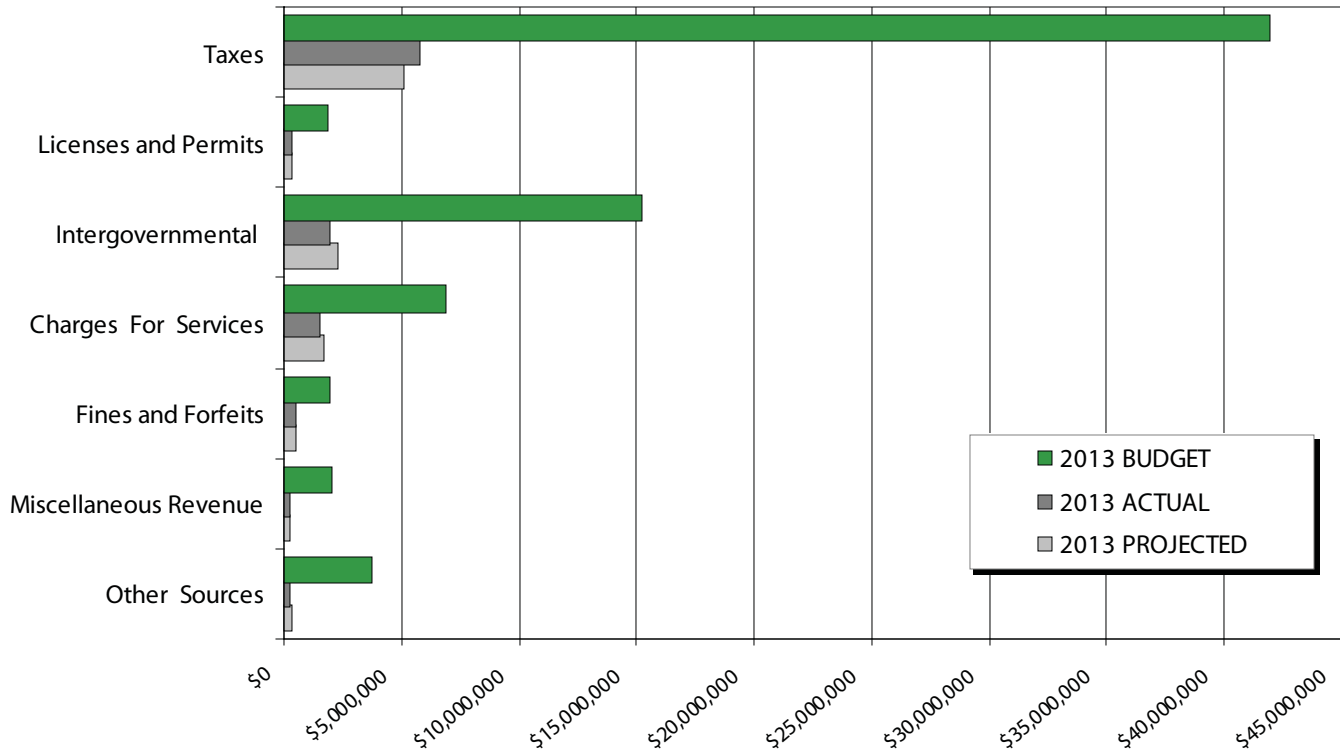
Expenditures are 23.27 percent of the annual budget, which is consistent with prior years.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Revenue - Budget vs. Actual



	2013 Budget Adopted	2013 Budget Supp'ls	2013 Budget Amended	Actual as of 3/31/2013	% Collected To Date	Projected as of 3/31/2013
Taxes	41,967,192	0	41,967,192	5,750,337	13.70%	5,076,052
Licenses and Permits	1,911,900	0	1,911,900	346,975	18.15%	378,647
Intergovernmental	14,919,769	301,673	15,221,442	1,924,380	12.64%	2,311,860
Charges For Services	6,869,172	0	6,869,172	1,511,898	22.01%	1,678,045
Fines and Forfeits	1,915,400	0	1,915,400	477,343	24.92%	473,001
Miscellaneous Revenue	2,019,437	5,000	2,024,437	296,231	14.63%	265,412
Other Sources	3,617,671	129,844	3,747,515	279,459	7.46%	300,904
<b>Total Revenue</b>	<b>73,220,541</b>	<b>436,517</b>	<b>73,657,058</b>	<b>10,586,623</b>	<b>14.37%</b>	<b>10,483,921</b>

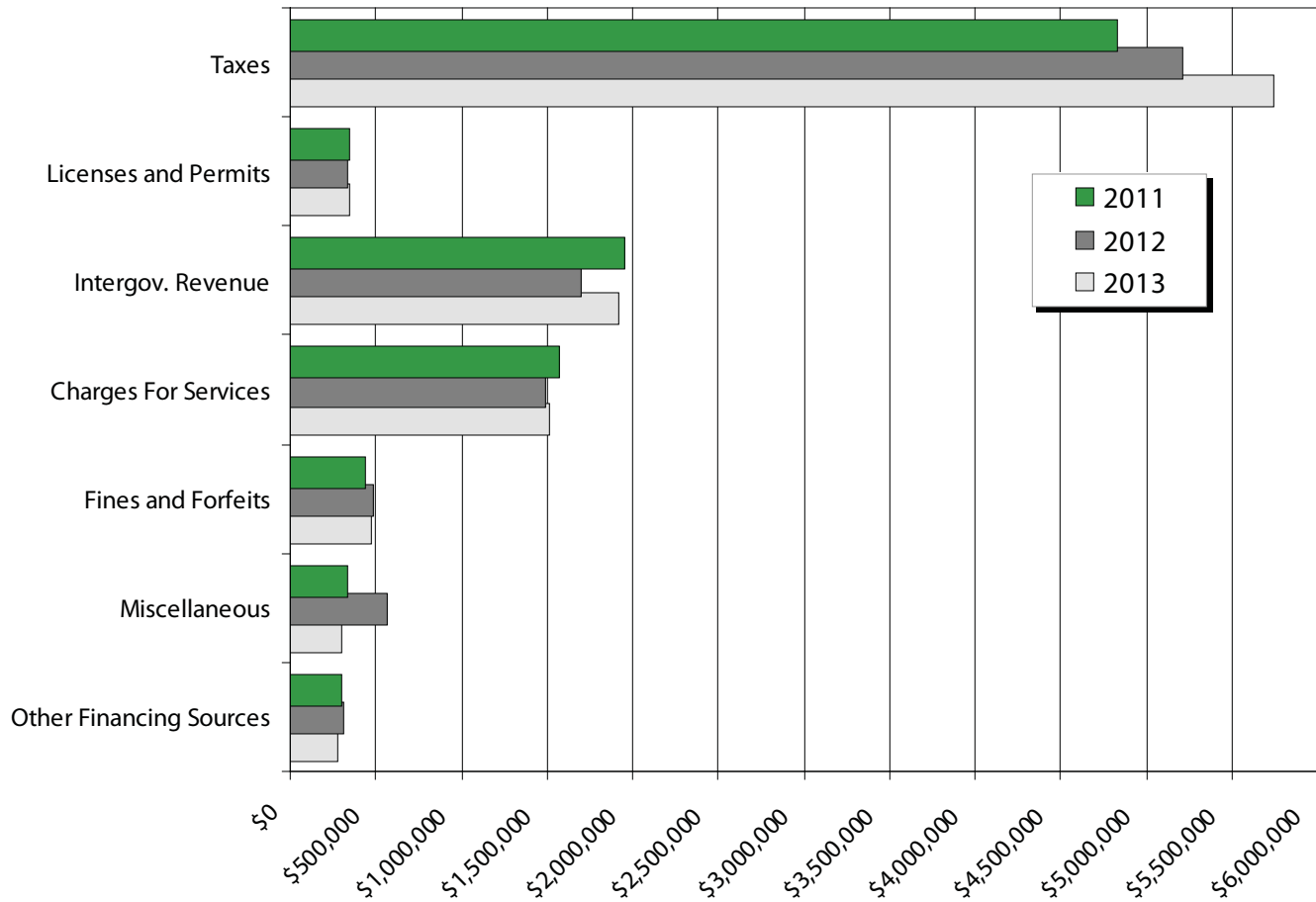
See pages 4 and 5 for General Fund Revenue Notes.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Revenue to Date - Compared to Prior Years



	2011	2012	2013
Taxes	4,826,651	5,209,539	5,750,337
Licenses and Permits	347,134	329,498	346,975
Intergov. Revenue	1,950,961	1,694,428	1,924,380
Charges For Services	1,570,169	1,493,566	1,511,898
Fines and Forfeits	439,450	479,814	477,343
Miscellaneous	331,605	568,737	296,231
Other Financing Sources	302,493	310,735	279,459
<b>Total Revenue</b>	<b>9,768,463</b>	<b>10,086,317</b>	<b>10,586,623</b>

See pages 4 and 5 for General Fund Revenue Notes.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Revenue Notes

### Taxes

*Property tax and retail sales tax make up 94% of Whatcom County's tax revenue budget.*

Tax revenues are \$540,798 more than first quarter 2012 amounts. Current year sales tax collections are up \$262,258, or 9%, as compared to collections from last year. Most of first quarter sales tax receipts are the result of robust fourth quarter 2012 retail sales. Property tax collections increased \$328,439, or 19.7%, over first quarter 2012. Increases are the result of new construction added to the tax rolls and timing differences in when taxpayers make their first half payments as compared to last year.

### Licenses & Permits

*Building permits account for 47.1% of "Licenses & Permits" budgets. Health Department restaurant, food-handling, on-site septic and other miscellaneous health-related licenses and permits make up 48.2% of the budgets. Marriage licenses, firearms permits and fire control permits account for the remaining 4.7%.*

License and Permit Fees are \$17,477 more than amounts collected during first quarter 2012. Firearms permits have increased \$23,107 over 2012 amounts. Building permit fees are continuing their multi-year decline and have moderately decreased under first quarter 2012 levels.

### Intergovernmental Revenue

*"Intergovernmental Revenue" comes from a variety of sources including grant revenue, state entitlements and payment for intergovernmental services rendered.*

The revenues collected as of quarter end were 12.6% of budget and amounts are \$229,952 more than first quarter 2012. Most of the increase is due to the fact the State did not delay first quarter payments of Health Department grants and entitlements as it did in 2012.

### Charges for Services

*"Charges for Services" include document recording fees (Auditor), motor vehicle license fees (Auditor), plan check fees (Planning & Development Services), adult probation fees (District Court Probation), immunizations (Health Department) and several other miscellaneous service fees that help cover the costs of providing specific services used by individual customers.*

Overall, Charges for Services increased \$18,333, or 1.2%, over first quarter 2012. There are moderate increases in rifle range fees and in auditor recording fees (due to refinancing activities). Moderate declines continue in building-related fees.

### Fines and Forfeits

*"Fines and Forfeits" consist principally of traffic infraction revenue and criminal traffic misdemeanor penalties, which include driving while intoxicated penalties. It also includes bail/bond forfeitures, code enforcement fines, public defense recoupment and other miscellaneous criminal costs and penalties.*

Fines and Forfeits revenues held steady as compared to first quarter 2012 amounts with less than a \$2,500 difference between the two years.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Revenue Notes, continued

### Miscellaneous

*"Miscellaneous" revenues are made up of interest earnings, rents, contributions, refunds, and various small, otherwise unclassified, amounts.*

After eliminating the effect of a \$213,000 one-time adjustment in 2012, miscellaneous revenue is down \$59,646 from the first quarter 2012. Interest income earnings are down \$101,468, or 57.6%, due to the continuing trend of low interest rates on long-term investments. There were moderate increases in Parks-related rentals and Health Department contributions in support of a health care access program.

### Other Financing Sources

*The "Other Financing Sources" revenue budget is composed of state timber revenues (10%) and 90% from transfers from other Whatcom County funds.*

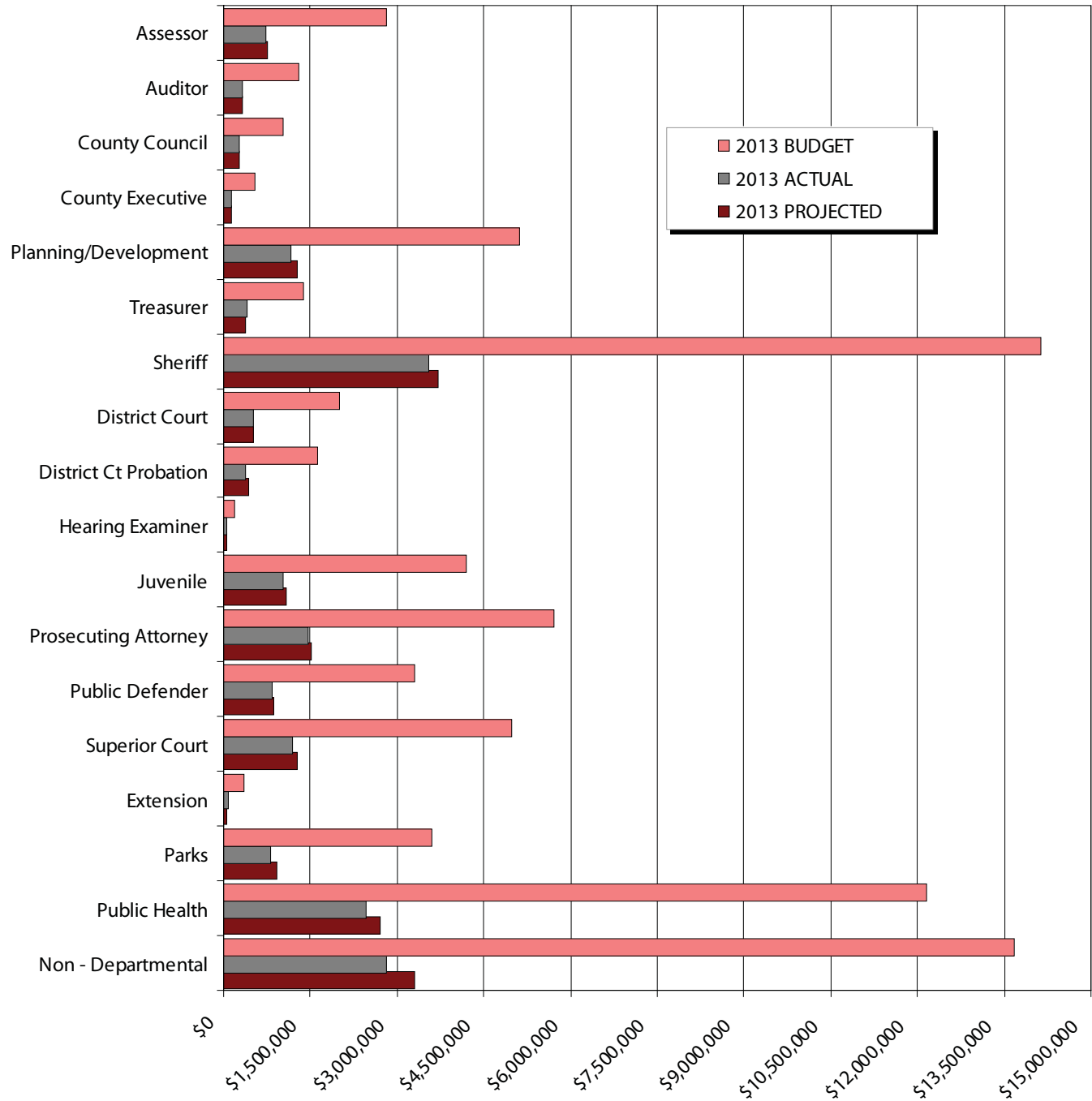
The Other Financing Sources category is \$31,276, or 10%, less than first quarter 2012 amounts. State timber sales revenue decreased \$54,842 under 2012 amounts. Timber revenues fluctuate based on harvest plans and market conditions. Interfund transfers increased \$23,566.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Expenditures - Budget vs. Actual



See page 7 for chart detail and page 9 for General Fund Expenditure Notes.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Expenditures - Budget vs. Actual

	Adopted 2013 Budget	Budget Supplementals	Amended Budget	Actual as of 3/31/13	% Expended To Date	Projected as of 3/31/13
Assessor	2,823,955	0	2,823,955	718,139	25.43%	754,221
Auditor	1,309,288	0	1,309,288	321,759	24.58%	334,854
County Council	971,848	67,218	1,039,066	264,495	25.46%	263,715
County Executive	547,723	0	547,723	136,522	24.93%	143,664
Planning & Development	5,067,990	48,113	5,116,103	1,167,497	22.82%	1,283,046
Treasurer	1,361,873	9,595	1,371,468	410,887	29.96%	380,206
Sheriff	13,468,226	654,294	14,122,520	3,546,585	25.11%	3,718,874
District Court	2,015,981	0	2,015,981	508,711	25.23%	521,445
District Court Probation	1,614,399	0	1,614,399	368,688	22.84%	421,013
Hearing Examiner	181,384	0	181,384	46,555	25.67%	45,799
Juvenile	4,197,336	0	4,197,336	1,036,999	24.71%	1,095,974
Prosecuting Attorney	5,694,137	7,000	5,701,137	1,460,304	25.61%	1,509,863
Public Defender	3,313,854	0	3,313,854	844,517	25.48%	871,291
Superior Court/Clerk	4,970,142	534	4,970,676	1,178,015	23.70%	1,282,404
Extension	343,691	0	343,691	75,091	21.85%	58,983
Park	3,598,857	15,275	3,614,132	817,826	22.63%	924,963
Public Health	12,154,240	0	12,154,240	2,466,949	20.30%	2,705,809
Non - Departmental	13,212,929	461,710	13,674,639	2,810,463	20.55%	3,306,062
<b>Total General Fund Exp</b>	<b>76,847,853</b>	<b>1,263,739</b>	<b>78,111,592</b>	<b>18,180,002</b>	<b>23.27%</b>	<b>19,622,186</b>

See page 9 for General Fund Expenditure Notes.

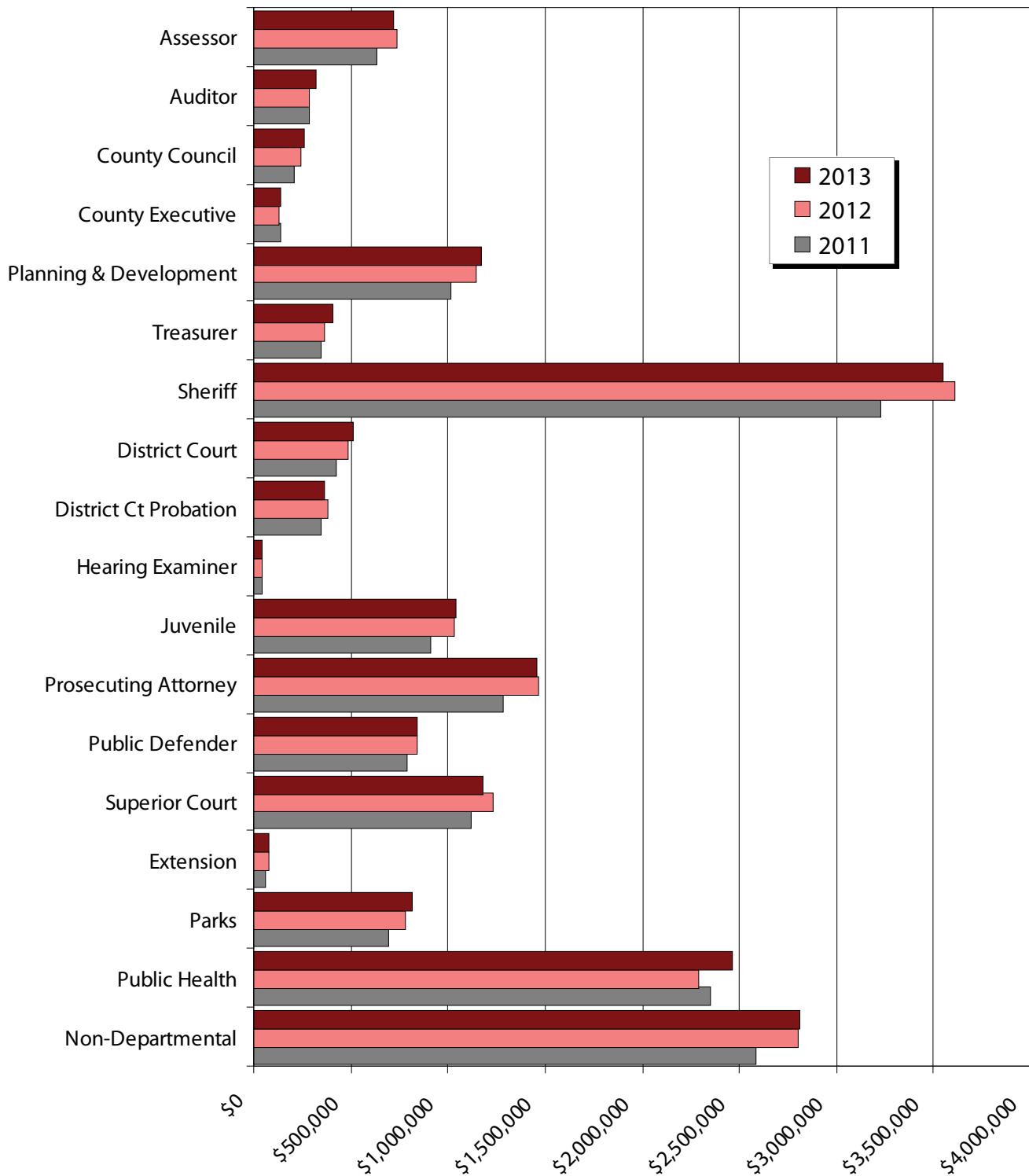


# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Expenditures - Compared to Prior Years



See page 9 for chart detail and General Fund Expenditure Notes.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Expenditures - Compared to Prior Years

	2011	2012	2013
Assessor	633,436	736,760	718,139
Auditor	286,084	290,401	321,759
County Council	209,373	240,156	264,495
County Executive	135,477	127,201	136,522
Planning & Development	1,016,395	1,148,998	1,167,497
Treasurer	346,191	368,731	410,887
Sheriff	3,224,480	3,612,817	3,546,585
District Court	426,477	487,368	508,711
District Ct Probation	350,716	379,933	368,688
Hearing Examiner	42,311	44,989	46,555
Juvenile	908,000	1,032,167	1,036,999
Prosecuting Attorney	1,286,417	1,469,788	1,460,304
Public Defender	790,219	838,928	844,517
Superior Court Administration	1,122,256	1,231,580	1,178,015
Extension	57,253	77,828	75,091
Parks	693,131	777,299	817,826
Public Health	2,349,564	2,294,260	2,466,949
Non-Departmental	2,583,100	2,802,574	2,810,463
<b>TOTAL</b>	<b>16,460,880</b>	<b>17,961,778</b>	<b>18,180,002</b>

### **General Fund Expenditure Notes**

Overall expenditures for the General Fund at the end of the first quarter were at 23.27% of the approved budget. This is consistent with previous years. All departmental spending was within budget expectations except for the Treasurer's Office. The Treasurer's Office was 29.96% spent as a result of postage and contracted services for annual tax statement mailings being incurred during the first quarter of the year rather than distributed throughout the year. In addition, the first six months of 2013 software maintenance fees were prepaid during the first quarter.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## General Fund Conclusion

<b>Beginning Fund Balance 1/1/13</b>	11,014,583
<b>Revenues</b>	
Budgeted Revenues 2013	73,220,541
Continuing Appropriations from 2012	253,342
Supplemental Budgets 2013	183,175
<b>Total Revenue</b>	<b>73,657,058</b>
<b>Expenditures</b>	
Budgeted Expenditures 2013	76,847,853
Continuing Appropriations from 2012	394,550
Supplemental Budgets 2013	869,189
<b>Total Expenditures</b>	<b>78,111,592</b>
<b>Adjusted Surplus (Deficit)</b>	<b>(4,454,534)</b>
<b>Other Considerations</b>	
Estimated Budget Lapse (4%)	3,124,464
<b>Projected Ending Fund Balance 12/31/13</b>	<b>9,684,513</b>
<b>Interfund Loan Adjustment*</b>	<b>1,907,271</b>
<b>Adjusted Fund Balance 12/31/13</b>	<b>11,591,784</b>

### Notes:

\* Accounting for interfund loans used to finance the Central Plaza Building purchase and the Assessor-Treasurer System in accordance with generally accepted accounting principles has the effect of artificially reducing the fund balance. This happens because the capital purchases are shown as expenditures but the loan proceeds are not presented as revenues in the income statement but only as a liability on the balance sheet.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## Special Revenue Funds and Other Funds - Revenues

	2012 Actual As of 3/31/2012	2013 Actual As of 3/31/2013	2013 Budget	% Collected of 2013 Budget
County Road Fund	2,337,324	2,531,498	26,549,801	9.53%
Election Reserve Fund	372,881	27,839	1,342,700	2.07%
Veterans Relief	18,059	20,379	279,639	7.29%
Jail Fund	2,869,607	3,121,978	12,084,550	25.83%
Low Income Housing Projects	48,940	57,165	204,528	27.95%
Homeless Housing	304,943	511,165	2,940,579	17.38%
Stormwater Fund	-	-	1,880,126	0.00%
Chemical Dependency/Mental Hlth	849,923	912,612	3,669,206	24.87%
County Wide Emergency Medical	622,756	670,717	2,846,193	23.57%
Trial Court Improvement Fund	11,912	11,997	48,107	24.94%
Solid Waste Fund	2,458	2,550	906,226	0.28%
WC Convention Center Fund	113,541	142,242	513,000	27.73%
Victim/Witness Assistance Fund	28,975	24,961	126,950	19.66%
Whatcom Co Drug Fund	400,673	37,183	657,500	5.66%
Auditor's O&M Fund	22,181	26,357	166,500	15.83%
Emergency Management	364,329	284,441	1,197,269	23.76%
Flood Control Zone Dist Fund	241,050	256,787	5,069,451	5.07%
Pt Roberts Fuel Tax Fund	21,491	21,236	60,000	35.39%
Conservation Futures Fund	66,088	76,469	1,010,852	7.56%
Sub-Flood Zones	17,595	20,237	194,705	10.39%
Birch Bay Sub-Zone	57,035	53,739	888,823	6.05%
Real Estate Excise Tax Fund II	193,084	205,424	1,351,648	15.20%
Real Estate Excise Tax Fund I	193,084	205,424	1,163,000	17.66%
Public Utilities Imprv Fund	788,187	850,229	3,207,930	26.50%
Birch Bay Dr & Ped Facility Proj.	-	745,000	1,072,324	69.48%
Birch Bay Portal Way Signal Proj	-	300,000	4,300,000	6.98%
Potter Rd/ S. Fork Bridge Project	-	1,900,000	9,600,000	19.79%
Rural Road Safety Program	-	16,100	1,299,000	1.24%
Sheriff Records Mgmt System	-	-	1,440,162	0.00%
New Jail Project Fund	-	-	1,000,000	0.00%
Ferry System Fund	285,683	310,176	2,758,000	11.25%
Equipment Rental & Revolving	1,955,176	1,835,357	9,883,390	18.57%
Administrative Services Fund	4,082,280	4,001,216	18,826,540	21.25%

**Notes:**

Road Improvement Districts, Capital Project Funds and Debt Service Funds are not shown on this list.

# Whatcom County First Quarter 2013 Financial Report

For the Quarter Ended March 31, 2013



## Special Revenue Funds and Other Funds - Expenditures

	2012 Actual As of 3/31/2012	2013 Actual As of 3/31/2013	2013 Budget	% Expended of 2013 Budget
County Road Fund	3,930,111	5,889,094	27,183,536	21.66%
Election Reserve Fund	461,727	256,818	1,216,470	21.11%
Veterans Relief	113,986	69,238	467,893	14.80%
Jail Fund	2,867,818	3,169,636	12,735,243	24.89%
Low Income Housing	26,268	71,092	224,000	31.74%
Homeless Housing	309,290	361,222	2,864,615	12.61%
Stormwater Fund	186,697	148,649	2,109,392	7.05%
Chemical Depend/Mental Hlth	322,253	362,842	3,581,550	10.13%
County Wide Emergency Medical	698,109	1,146,416	3,725,242	30.77%
Trial Court Improvement Fund	-	-	13,735	0.00%
LEOFF I Healthcare Fund	105,590	82,815	204,066	40.58%
Solid Waste Fund	121,626	97,826	894,543	10.94%
WC Convention Center Fund	109,503	64,260	564,985	11.37%
Victim/Witness Assistance Fund	21,003	21,623	146,562	14.75%
Whatcom Co Drug Fund	-	63,019	593,967	10.61%
Auditor's O&M Fund	59,836	66,085	290,852	22.72%
Emergency Management	166,805	137,564	1,211,148	11.36%
Flood Control Zone Dist Fund	426,568	481,440	7,299,676	6.60%
Conservation Futures Fund	-	5,050	269,000	1.88%
Sub-Flood Zones	2,661	-	241,836	0.00%
Birch Bay Sub Zone	38,486	51,456	1,358,757	3.79%
Real Estate Excise Tax Fund II	33,735	754,493	3,735,613	20.20%
Real Estate Excise Tax Fund I	6,141	9,567	473,511	2.02%
Civic Center Imprv Fund	-	507,530	1,518,474	33.42%
Public Utilities Improvement	379,808	31,325	949,250	3.30%
East Cnty Regional Resource Ctr	1,925	58	76,580	0.08%
Yew St Road Construction	12,856	701	14,987	4.68%
Lincoln Rd Construction	49,292	13,425	592,432	2.27%
Jail Improvement Fund	-	198,045	1,464,154	13.53%
Birch Bay Dr & Ped Facility Proj	-	54,074	1,072,324	5.04%
Birch Bay Portal Way Signal Proj	-	101,434	3,620,000	2.80%
Potter/ S. Fork Bridge Project	-	34,918	8,450,000	0.41%
Rural Road Safety Program	-	50,526	1,030,000	4.91%
Sheriff Records Mgmt System	-	-	1,440,162	0.00%
Ferry System Fund	561,017	554,533	2,524,850	21.96%
Equipment Rental & Revolving	1,653,958	1,595,530	13,073,831	12.20%
Administrative Services Fund	4,154,860	4,820,402	20,100,818	23.98%

**Notes:**

*Expenditures in most of the funds presented are project-driven and do not follow regular spending patterns. Road Improvement Districts, Capital Project Funds and Debt Service Funds are not shown on this list.*