

**2019 - 2024 CAPITAL PROJECTS - PRELIMINARY ESTIMATES**

| FUNDING SOURCES                                     |   | PROJECTED         |                    |                    |                     |                    |                  |                  | Totals            |                    |
|---|---|-------------------|--------------------|--------------------|---------------------|--------------------|------------------|------------------|-------------------|--------------------|
|   |   | ENDING BALANCE    |                    |                    |                     |                    |                  |                  |                   |                    |
|   |   | 2018              | 2019               | 2020               | 2021                | 2022               | 2023             | 2024             |                   |                    |
| REET I & II   |   | 9,647,912         | 4,382,914          | 4,419,758          | 4,456,604           | 4,493,450          | 4,530,296        | 4,567,140        | 36,498,074        |                    |
| EDI (30%)   |   | 2,702,272         | 1,242,000          | 1,285,470          | 1,330,461           | 1,377,028          | 1,425,224        | 1,475,106        | 10,837,561        |                    |
| <b>Source Totals</b>                                |   | <b>12,350,184</b> | <b>5,624,914</b>   | <b>5,705,228</b>   | <b>5,787,065</b>    | <b>5,870,478</b>   | <b>5,955,520</b> | <b>6,042,246</b> | <b>47,335,635</b> |                    |
| Priority  | PROJECTS                                    | Source            |                    |                    |                     |                    |                  |                  |                   |                    |
| <b>Facilities</b>                                   |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
| 1   | Jail Improvements*                          | REET              | 561,000            | 7,000,000          |                     |                    |                  |                  | 7,561,000         |                    |
| 2   | Courthouse Exterior*                        | EDI & REET        | 1,224,135          | 892,917            | 1,170,775           | 1,258,207          | 729,229          | 644,051          | 5,919,314         |                    |
| 3   | Prox/Security Access Control Panels         | REET              | 238,000            |                    |                     |                    |                  |                  | 238,000           |                    |
| 4   | Champion Street Access Controls/Gate        | EDI               | 89,000             |                    |                     |                    |                  |                  | 89,000            |                    |
| 5   | Asphalt Patching/Sidewalks                  | REET              | 50,000             | 50,000             | 50,000              | 50,000             | 50,000           | 50,000           | 300,000           |                    |
| 6   | Law Library & Elections Relocation          | REET              | 250,000            |                    |                     |                    |                  |                  | 250,000           |                    |
| 7   | Forest St Improvements                      | REET              | 65,000             |                    |                     |                    |                  |                  | 65,000            |                    |
| 8   | State Street HVAC Design                    | EDI               | 80,000             |                    |                     |                    |                  |                  | 80,000            |                    |
| 9   | State Street Improvements*                  | EDI               | 10,000             | 5,468,544          | 10,000              |                    |                  |                  | 5,488,544         |                    |
| 10  | Relocate Morgue                             | REET              | 100,000            | 500,000            |                     |                    |                  |                  | 600,000           |                    |
| 11  | WUECC HVAC                                  | REET              | 10,000             | 35,000             |                     |                    |                  |                  | 45,000            |                    |
| 12  | NW Annex                                    | EDI               | 260,000            | 360,000            | 360,000             | 360,000            | 360,000          | 360,000          | 2,060,000         |                    |
| <b>Facilities Totals</b>                            |   |                   | <b>250,000</b>     | <b>2,687,135</b>   | <b>14,306,461</b>   | <b>1,590,775</b>   | <b>1,668,207</b> | <b>1,139,229</b> | <b>1,054,051</b>  | <b>22,695,858</b>  |
| <b>Sheriff</b>                                      |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
|   | Public Safety Radio System                  | EDI               | 873,000            | 3,127,000          |                     |                    |                  |                  | 4,000,000         |                    |
| <b>Parks</b>  |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
| 1   | Hovander/Tennant Paintworks                 | REET              | 75,500             |                    |                     |                    |                  |                  | 75,500            |                    |
| 2   | Gerdrum House Museum Renovation             | REET              | 50,200             |                    |                     |                    |                  |                  | 50,200            |                    |
| 3   | Semiahmoo Siding & Paint                    | REET              |                    | 57,200             |                     |                    |                  |                  | 57,200            |                    |
| 4   | Demo Bay Horizon Hostel/Silver Lake Bldgs   | REET              | 500,500            |                    |                     |                    |                  |                  | 500,500           |                    |
| 5   | Silver Lake Campground, Access & Restrooms* | REET              | 2,061,752          | 1,028,000          | 1,005,000           | 1,115,000          | 450,000          | 825,000          | 6,484,752         |                    |
| 6   | Silver Lake Cabins Capital Maint.           | REET              | 51,100             | 53,700             | 57,298              | 59,800             | 62,700           |                  | 284,598           |                    |
| 7   | South Fork Phase II Bridges & Connector*    | REET              | 110,000            | 93,000             | 385,000             | 410,000            |                  |                  | 998,000           |                    |
| 8   | Lake Whatcom Park Trailhead Improvements    | REET              | 370,000            | 155,000            | 1,220,000           | 635,000            |                  |                  | 2,380,000         |                    |
| 9   | Lake Whatcom Area Trail Development*        | REET              | 394,000            | 341,000            | 477,000             | 408,000            | 538,000          | 435,000          | 2,593,000         |                    |
| 10  | Hovander Farm Animal Exhibit                | REET              |                    |                    | 239,000             |                    |                  |                  | 239,000           |                    |
| 11  | Hovander Picnic Shelters (3)                | REET              | 39,500             | 328,000            |                     |                    |                  |                  | 367,500           |                    |
| 12  | Tennant Lake Interpretive Center Remodel    | REET              | 30,000             | 11,000             | 220,000             |                    |                  |                  | 261,000           |                    |
| 13  | Hovander Park Roadway & Access Improvements | REET              | 385,000            | 120,000            | 1,375,000           | 550,000            |                  |                  | 2,430,000         |                    |
| 14  | Surfacing and Access Capital Maint          | REET              | 75,000             | 75,000             | 75,000              | 75,000             | 75,000           | 75,000           | 450,000           |                    |
| 15  | Maple Falls Park Trailhead                  | REET              |                    | 100,000            | 145,000             | 565,000            |                  |                  | 810,000           |                    |
| 16  | Birch Bay Beach Park Development            | REET              |                    |                    |                     |                    | 2,868,000        | 72,500           | 2,940,500         |                    |
| <b>Parks Totals</b>                                 |   |                   | <b>-</b>           | <b>4,142,552</b>   | <b>2,361,900</b>    | <b>5,198,298</b>   | <b>3,817,800</b> | <b>3,993,700</b> | <b>1,407,500</b>  | <b>20,921,750</b>  |
| <b>Public Works - Stormwater</b>                    |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
| 1   | Agate Hghts/Bay Ln Stormwater - Phase II*   | REET              | 566,781            |                    |                     |                    |                  |                  | 566,781           |                    |
| 2   | Edgewater Lane Stormwater                   | REET              | 642,500            |                    |                     |                    |                  |                  | 642,500           |                    |
| 3   | Civic Center Parking Lot Stormwater         | REET              | 512,500            |                    |                     |                    |                  |                  | 512,500           |                    |
| 4   | Silver Beach Creek Stormwater               | REET              | 615,000            |                    |                     |                    |                  | 750,000          | 1,365,000         |                    |
| 5   | Sudden Valley Stormwater*                   | REET              |                    | 70,250             |                     |                    |                  |                  | 70,250            |                    |
| 6   | Lowell - Cedarbrook Stormwater              | REET              |                    |                    | 930,750             |                    |                  |                  | 930,750           |                    |
| 7   | Glen Cove - Lakeside Stormwater             | REET              |                    |                    |                     | 757,750            |                  |                  | 757,750           |                    |
| 8   | South Bay Drive Stormwater                  | REET              |                    |                    |                     |                    | 839,750          |                  | 839,750           |                    |
| 9   | Strawberry Point Stormwater                 | REET              |                    |                    |                     |                    |                  | 797,500          | 797,500           |                    |
| <b>Public Works - Stormwater Totals</b>             |   |                   | <b>-</b>           | <b>2,336,781</b>   | <b>70,250</b>       | <b>930,750</b>     | <b>757,750</b>   | <b>839,750</b>   | <b>1,547,500</b>  | <b>6,482,781</b>   |
| <b>Project Totals</b>                               |   |                   | <b>250,000</b>     | <b>10,039,468</b>  | <b>19,865,611</b>   | <b>7,719,823</b>   | <b>6,243,757</b> | <b>5,972,679</b> | <b>4,009,051</b>  | <b>54,100,389</b>  |
| <b>Current Ongoing Expenditures</b>                 |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
|   | Interior Painting & Carpets                 | REET              | 115,000            | 115,000            | 115,000             | 115,000            | 115,000          | 115,000          | 690,000           |                    |
|   | Central Plaza Debt Services                 | REET              | 124,000            | 124,000            | 124,000             | 124,000            | 124,000          | 124,000          | 744,000           |                    |
|   | Construction Coordinator Wages/Benefits     | REET/EDI          | 64,680             | 66,620             | 68,619              | 70,678             | 72,798           | 74,982           | 418,377           |                    |
| <b>Total Ongoing Expenditures</b>                   |   |                   | <b>-</b>           | <b>303,680</b>     | <b>305,620</b>      | <b>307,619</b>     | <b>309,678</b>   | <b>311,798</b>   | <b>313,982</b>    | <b>1,852,377</b>   |
| <b>Expenditure Totals</b>                           |   |                   | <b>250,000</b>     | <b>10,343,148</b>  | <b>20,171,231</b>   | <b>8,027,442</b>   | <b>6,553,435</b> | <b>6,284,477</b> | <b>4,323,033</b>  | <b>55,952,766</b>  |
| <b>Net (Source Less Expenditures)</b>               |   |                   | <b>12,100,184</b>  | <b>(4,718,234)</b> | <b>(14,466,003)</b> | <b>(2,240,377)</b> | <b>(682,957)</b> | <b>(328,957)</b> | <b>1,719,214</b>  | <b>(8,617,131)</b> |
| <b>PROJECTED ENDING FUND BALANCES AT 12/31/2024</b> |   |                   |                    |                    |                     |                    |                  |                  |                   |                    |
| EDI   |   |                   | (2,924,158)        |                    |                     |                    |                  |                  |                   |                    |
| REET I & II   |   |                   | (5,692,973)        |                    |                     |                    |                  |                  |                   |                    |
|   |   |                   | <b>(8,617,131)</b> |                    |                     |                    |                  |                  |                   |                    |

**ONE - TIME GENERAL FUND TRANSFER DUE TO EMS LEVY PASSAGE**

| General Fund                    | 2018             | 2019               | 2020             | 2021               | 2022     | 2023     | 2024     | Totals           |
|---------------------------------|------------------|--------------------|------------------|--------------------|----------|----------|----------|------------------|
| Balance Available- 2018 Budget  | 7,000,000        |                    | -                | -                  | -        | -        | -        | 7,000,000        |
| <b>Projects</b>                 |                  |                    |                  |                    |          |          |          |                  |
| Jail Improvements*              | 1,936,000        | 2,864,000          |                  |                    |          |          |          | 4,800,000        |
| Jail Work Center Walls          |                  | 150,000            |                  |                    |          |          |          | 150,000          |
| Facilities Bucket Truck         |                  | 62,000             |                  |                    |          |          |          | 62,000           |
| New Enterprise Finance Software |                  | 100,000            | 150,000          | 1,500,000          |          |          |          | 1,750,000        |
| <b>Project Totals</b>           | <b>1,936,000</b> | <b>3,176,000</b>   | <b>150,000</b>   | <b>1,500,000</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>6,762,000</b> |
| <b>Net</b>                      | <b>5,064,000</b> | <b>(3,176,000)</b> | <b>(150,000)</b> | <b>(1,500,000)</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>238,000</b>   |

\* Additions to existing project budgets