

## **Explanatory Statement**

Passage of Proposition No. 1 allows the levy of: \$1,500,000 in property taxes within Concrete School District No. 11 for collection in 2022, \$1,500,000 in 2023, and \$1,500,000 in 2024 to replace an expiring levy. This levy, in accordance with Resolution No.1341, would be used to pay certain costs associated with educational programs and operations support. Based on projected information, estimated levy rates per \$1,000 of assessed value may be \$2.50 (2022 collection), \$2.50 (2023 collection), and \$2.50 (2024 collection). The exact levy rate shall be determined at the time of the levy.