

Election Date: February 11, 2020

Name of Jurisdiction Submitting Measure: Ferndale School District No. 502, Whatcom County, Washington

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EXPLANATORY STATEMENT - PROPOSITION NO. 1

Passage of Proposition No. 1 allows the levy of: \$15,360,000 in property taxes within Ferndale School District No. 502 for collection in 2021, \$15,360,000 in 2022, \$15,360,000 in 2023, and \$15,360,000 in 2024, to replace an expiring levy. This levy, in accordance with Resolution No. 16-2019, would be used to pay costs associated with education and operations. Based on projected information, estimated levy rates per \$1,000 of assessed value may be \$2.50 (2021 collection), \$2.50 (2022 collection), \$2.50 (2023 collection), and \$2.50 (2024 collection). The exact levy rate shall be determined at the time of the levy.