

Election Date: November 3, 2020

Name of Jurisdiction Submitting Measure: Ferndale School District No. 502, Whatcom County, Washington

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EXPLANATORY STATEMENT - PROPOSITION NO. 1

Passage of Proposition No. 1 allows the levy of \$8,273,000 in property taxes within Ferndale School District No. 502 for collection in 2021 and \$8,687,000 in 2022, to replace an expiring levy. In accordance with Resolution No. 15-2020, passage of this proposition would fund educational programs and operations, which are not funded or fully funded by the State. If authorized by the voters, and based on projected assessed valuation information, estimated levy rates per \$1,000 of assessed value may be \$1.50 (2021 collection) and \$1.50 (2022 collection). The exact levy rate shall be determined at the time of the levy.