

LWSU Quarterly Financial Report 2023 - Quarter 1

Year to Date Summary as of March 31, 2023

2023 Approved Budget	\$ 935,000	
2023 Supplemental Budget Approvals		
2022 Continuing Appropriations (obligated contracts)	\$ 4,923	
Total 2023 Budget Authority	\$ 939,923	
YTD Expenses	\$ 25,908	
2023 Remaining Budget Authority	\$ 914,014	
2023 LWSU Fee Roll	\$ 886,936	
YTD Fees Received	\$ 54,111	
Remaining Fees Due	\$ 832,825	
Beginning of Year Fund Balance		\$ 1,104,817
End of Q1 Fund Balance		\$ 1,133,053

Quarterly Income January 1, 2023 - March 31, 2023

	Qtr 1 Income	Year to Date
LWSU Service Fees & Capital Facilities Charges	\$ 54,111	\$ 54,111
Investment Interest	\$ 33	\$ 33
Service Fee Penalties	\$ -	\$ -
Grants	\$ -	\$ -
Total Income	\$ 54,144	\$ 54,144

Quarterly Expenses January 1, 2023 - March 31, 2023

	Qtr 1 Expenses	Year to Date
LWSU Administration/Program Management	\$ 7,452	\$ 7,452
Maintenance & Small Works	\$ 157	\$ 157
Capital Improvement Projects - Preliminary Design	\$ 2,148	\$ 2,148
Capital Improvement Project - Geneva Bioretention Pilot	\$ -	\$ -
Capital Improvement Project - Academy Road	\$ 76	\$ 76
Capital Improvement Project - Silver Beach Creek	\$ 396	\$ 396
Monitoring, Reports and Special Studies	\$ -	\$ -
Homeowner Incentive Program (HIP)	\$ -	\$ -
Habitat Improvements - Neighborhood Native Landscaping	\$ 4,526	\$ 4,526
Education - General Outreach & Events	\$ 10,117	\$ 10,117
Education - Pet Waste	\$ 38	\$ 38
Education - Private Stormwater Systems	\$ 1,000	\$ 1,000
Incident Response	\$ -	\$ -
Total Expenses	\$ 25,908	\$ 25,908

Notes: The purpose of the Lake Whatcom Stormwater Utility (LWSU) is to provide additional funding for the county's efforts to clean up and protect Lake Whatcom water quality. Existing funding sources were not sufficient to meet current and future Lake Whatcom program needs in order to comply with federal Clean Water Act requirements. In 2021, the full annual fee was included on property tax statements for the first time. Fees collected through the LWSU are used by the county to supplement the following program areas: capital project construction, maintenance and small works, outreach and education, homeowner incentives, water quality monitoring, and administrative costs associated with managing the stormwater utility. The utility currently provides approximately 25% of the county's funding for Lake Whatcom management programs. The remainder will continue to come from other county-wide generated sources and grants.

Numbers provided reflect transactions that have closed as of the end of the current quarter. There is typically a 1-3 month delay (more if the vendor delays invoicing) between when a service is provided and when it appears as a closed transaction. This report is provided for information only. Official financial records are maintained by Whatcom County.