

LWSU Quarterly Financial Report 2023 - Quarter 2

Year to Date Summary as of June 30, 2023

| | | |
|--|-------------------|---------------------|
| 2023 Approved Budget | \$ 935,000 | |
| 2023 Supplemental Budget Approvals | | |
| 2022 Continuing Appropriations (obligated contracts) | \$ 4,923 | |
| Total 2023 Budget Authority | \$ 939,923 | |
| YTD Expenses | \$ 495,320 | |
| 2023 Remaining Budget Authority | \$ 444,603 | |
| 2023 LWSU Fee Roll | \$ 886,936 | |
| YTD Fees Received | \$ 495,185 | |
| Remaining Fees Due | \$ 391,751 | |
| Beginning of Year Fund Balance | | \$ 1,104,817 |
| End of Q2 Fund Balance | | \$ 1,105,253 |

Quarterly Income April 1, 2023 - June 30, 2023

| | Qtr 2 Income | Year to Date |
|--|-------------------|-------------------|
| LWSU Service Fees & Capital Facilities Charges | \$ 441,074 | \$ 495,185 |
| Investment Interest | \$ 538 | \$ 571 |
| Service Fee Penalties | | \$ - |
| Total Income | \$ 441,612 | \$ 495,756 |

Quarterly Expenses April 1, 2023 - June 30, 2023

| | Qtr 2 Expenses | Year to Date |
|---|-------------------|-------------------|
| LWSU Administration/Program Management | \$ 13,346 | \$ 20,798 |
| Maintenance & Small Works | \$ 2,588 | \$ 2,745 |
| Maintenance & Small Works - Brookview Ct | \$ - | \$ - |
| Maintenance & Small Works - Coronado/Fremont | \$ - | \$ - |
| Capital Improvement Projects - Preliminary Design | \$ 160 | \$ 2,308 |
| Capital Improvement Project - Geneva Bioretention Pilot | \$ - | \$ - |
| Capital Improvement Project - Academy Road | \$ 420,000 | \$ 420,076 |
| Capital Improvement Project - Silver Beach Creek | \$ - | \$ 396 |
| Monitoring, Reports and Special Studies | \$ 245 | \$ 245 |
| Homeowner Incentive Program (HIP) | \$ 3,583 | \$ 3,583 |
| Habitat Improvements - Neighborhood Native Landscaping | \$ 5,557 | \$ 10,083 |
| Education - General Outreach & Events | \$ 21,903 | \$ 32,020 |
| Education - Pet Waste | \$ 531 | \$ 568 |
| Education - Private Stormwater Systems | \$ 1,078 | \$ 2,077 |
| Education - Yard Waste | \$ 140 | \$ 140 |
| Incident Response | \$ 282 | \$ 282 |
| Total Expenses | \$ 469,412 | \$ 495,320 |

Notes: The purpose of the Lake Whatcom Stormwater Utility (LWSU) is to provide additional funding for the county's efforts to clean up and protect Lake Whatcom water quality. Existing funding sources were not sufficient to meet current and future Lake Whatcom program needs in order to comply with federal Clean Water Act requirements. In 2021, the full annual fee was included on property tax statements for the first time. Fees collected through the LWSU are used by the county to supplement the following program areas: capital project construction, maintenance and small works, outreach and education, homeowner incentives, water quality monitoring, and administrative costs associated with managing the stormwater utility. The utility currently provides approximately 25% of the county's funding for Lake Whatcom management programs. The remainder will continue to come from other county-wide generated sources and grants.

Numbers provided reflect transactions that have closed as of the end of the current quarter. There is typically a 1-3 month delay (more if the vendor delays invoicing) between when a service is provided and when it appears as a closed transaction. This report is provided for information only. Official financial records are maintained by Whatcom County.